

Current System

| | | |
|---|------|---------------|
| A Apartments in Ireland | | 220,000 |
| B % Built In Celtic Tiger Era 1994-2007 | 80% | 176,000 |
| C % of B with defect issues | 55% | 96,800 |
| D Cost per Apartment | | € 15,000.00 |
| E Defects Bill | | 1,452,000,000 |
| F OMC Levy | 100% | 1,452,000,000 |
| G Levy billed over how many years | | 3 |
| H Service Charge Increase | | 484,000,000 |

Split of Ownership of C

| | | Units | Annual Repayments | Tax Impact Per Year |
|-------------------------------------|-----|--------|------------------------|---------------------|
| J Owner-occupier | 40% | 38,720 | 193,600,000 | |
| K Private Landlord (unincorporated) | 50% | 48,400 | 242,000,000 | 96,800,000 |
| L Corporate | 10% | 9,680 | 48,400,000 | 6,050,000 |
| | | | Annual Tax Cost | 162,850,000 |
| | | | Total Tax Cost | 308,550,000 |

Marginal Tax Rate

| | 12.50% | 20% | 40% | Average |
|-------------------------------------|--------|-----|------|---------|
| M Owner-occupier | 0% | 50% | 50% | 30.0% |
| N Private Landlord (unincorporated) | 0% | 0% | 100% | 40.0% |
| O Corporate | 100% | 0% | 0% | 12.5% |